

Head : Money and Capital Markets Department
South African Reserve Bank
PRETORIA
0001

ATTENTION: Dr Roelf Du Plooy

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☒ Ref Switch 2002/03

☒ i PH Maseko

☒ Date 13 May 2002

SPECIAL SWITCH AUCTION ANNOUNCEMENT

Switch Auction Date: 14 May 2002

Settlement Date: 17 May 2002

Auction Closing Time: **11:00 am (South African Time)**

Source Bonds	Maturity	Switch Amount (Rand)
R157 - 13.50%	15 September 2014/15/16	R 2,000,000,000.00 (maximum)

Destination Bond

R186 - 10.50%, 21 December 2025/26/27

P Hadebe
Chief Director: Liability Management

B Molefe
**Deputy Director-General: Asset
and Liability Management**