



NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA
Tel: 012 315 5610 Fax: 012 326 7552

02 October 2001

ZERO AUCTIONS

Please note that the National Treasury will, from now on, sometimes announce zero auctions. This is because there is now a reduction in the minimum amount of the weekly auctions from R250 million to zero.

Further, since the National Treasury wishes to increase the CPI bond auctions, whenever there is appetite, more inflation-linked bonds than vanilla bonds will be issued. This will reduce the supply of vanilla bonds.

Contact: Mr Phakamani Hadebe
Domestic Debt Management
Phone: (012) 315 5686
e-mail: phakamani.hadebe@treasury.gov.za