



**NATIONAL TREASURY  
REPUBLIC OF SOUTH AFRICA**

## **STATEMENT FROM THE NATIONAL TREASURY ON THE PRELIMINARY 2000/01 NATIONAL BUDGET OUTCOME**

Based on preliminary estimates by the South African Revenue Service, revenue of R216,8 billion accrued to the National Revenue Fund during the year ending 31 March 2001. This is R3,4 billion more than the revised estimate published in February in the 2001 Budget Review and is 9,2 per cent more than the comparable figure for 1999/00.

This comprises ordinary revenue of R219,7 billion collected by SARS, departmental receipts of R4,2 billion and skills development levy receipts of R1,2 billion, less R8,4 billion transferred to other countries in terms of the SA Customs Union agreement.

At this stage total expenditure for the 2000/01 financial year is expected to be R233,6 billion, which is R1,5 billion less than the February revised estimate. The preliminary estimate of the National Revenue Fund deficit of R16,8 billion amounts to 1,9 per cent of GDP.

Issued by: National Treasury

PRELIMINARY STATEMENT OF NATIONAL REVENUE AND EXPENDITURE FOR THE 2000/01 FINANCIAL YEAR

Description	1999/00	2000/01		
	Preliminary Outcome	Printed Estimate	Revised Estimate	Estimated Actual
	R'million	R'million	R'million	R'million
<b>Total SARS Revenue</b>	200 922,2	212 179,3	215 482,0	219 732,0
<b>Plus:</b>				
Departmental Revenue	4 853,1	5 216,7	4 999,7	4 212,0
Skills Development Levy	-	1 400,0	1 300,0	1 242,0
<b>Less:</b>				
SACU Payments	7 197,3	8 396,0	8 396,0	8 396,0
<b>Revenue</b>	198 578,0	210 400,0	213 385,7	216 790,0
<b>Expenditure</b>	214 749,5	233 452,2	235 048,4	233 558,8
<b>Surplus / (Deficit)</b>	(16 171,4)	(23 052,2)	(21 662,7)	(16 768,8)
<i>Deficit as percentage of GDP</i>	-2,0%	-2,6%	-2,4%	-1,9%
<b>Extraordinary receipts</b>	7 144,8	5 000,0	2 830,8	2 705,8
<b>Extraordinary payments</b>	(1 485,4)	(2 200,0)	(2 281,0)	(2 281,0)
<b>Net Borrowing requirement</b>	(10 512,0)	(20 252,2)	(21 112,9)	(16 344,0)
<b>Estimated GDP</b>	811 884,0	885 200,0	897 900,0	897 900,0