



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

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PRESS RELEASE

The National Treasury is pleased to announce the appointment of seven Heads of Division for the Department in accordance with its restructuring and merging process between the then Department of State Expenditure and the former Department of Finance.

After a rigorous interview process, the Department submitted a memorandum to cabinet as per existing policy and arrangements, that the Minister must obtain Cabinet's concurrence for the filling of posts on the level of Deputy Director – General. The candidates will effectively fill in their positions as from the 1st January 2001.

The following have thus been appointed:

4.6.1 **Accountant-General:** Mr Mamoojee has extensive knowledge, experience and skills of the key performance areas of the post. He is a qualified Chartered Accountant and possesses superior expertise in the preparation of the Government's Financial Statements. Throughout his career in the Department Mr Mamoojee has proven his abilities to optimally utilise employees under his supervision.

4.6.2 **Asset and Liability:** Mr Molefe has broad knowledge and skills of asset and liability management. He has a ferocious passion for his work, which enables him to strike a harmonious balance between the trade-off of privatisation of state-owned assets and the need to avert job losses. In addition to his various current responsibilities, Mr Molefe has contributed tremendously to the restructuring of state-owned enterprises.

- 4.6.3 **Budget Office:** Mr Donaldson impressed the Committee with his extensive knowledge and qualifications of the key performance areas and requirements on the Budget Office function. He holds qualifications in Masters of Arts in Economics and Masters of Philosophy in Economics and he is also the co-author of various publications in Economics. He displays a deep understanding between government policies and the role of the National Treasury.
- 4.6.4 **Corporate Services:** Ms Le Hane has well-established knowledge, experience and skills in human resource management, project management and information technology. The selection panel noted that Ms Le Hane has the advantage of experience in the different aspects of the position above the other candidates. With the rationalisation of the former Department of Finance Ms Le Hane was primarily responsible for the establishment of the Corporate Services component of the new Department. This responsibility was achieved with great expertise.
- 4.6.5 **Economic Policy and International Financial Relations:** Mr Kganyago has detailed and vigorous knowledge of the South African economy. He has the capability to navigate complex terrain relating to macroeconomic dimensions and has established excellent relationships with the international players in capital markets and rating agencies. These skills will be invaluable in managing relationships with the multilateral institutions. Mr Kganyago has extensive experience and understanding of liability management and economic policy, especially his abilities in the financing of government's budget deficit from various sources. He holds a Masters of Science degree in Economics, and has demonstrated the ability to transfer his skills to employees.

For more information please contact Moeti Kgamanyane on 082 545 6021 and/or (012) 315 5463