

IMPLEMENTATION OF THE PFMA ON 1 APRIL 2000

NEW TREASURY REGULATIONS

- 1) The PFMA takes effect from 1 April 2000. The Treasury Regulations in terms of the Act can only be promulgated after the Act takes effect. The new regulations will therefore be gazetted for public comment on 5 April 2000. Comments must be submitted by 28 April 2000 for the attention of Jayce Nair. They may be e-mailed to nairjm@dse.pwv.gov.za.
- 2) The new regulations will then be revised to take account of comments received. The revised gazette will be gazetted on 17 May 2000, and will take effect on 1 June 2000. Until such time as the new regulations take effect on 1 June 2000, the Exchequer Act treasury regulations and instructions remain in force.

DELAYS IN SECTIONS TO BE IMPLEMENTED IN TERMS OF SECTION 95(B)

- 3) The following clauses have been delayed in a government gazette published today (31 March 2000):

SECTION OF ACT	DATE OF COMMENCEMENT
8	1 April 2003
13(2)	1 April 2001
Provision to 15(1)(a)(ii)	31 August 2001
18(2)(a)	31 August 2001
19	1 April 2003
22(2)	1 April 2001
27(3)(e)	31 August 2001
27(4)	1 August 2002
38(2)	31 August 2001
52	1 April 2001
66(3)	1 April 2001
66(7)(b)	1 April 2001
70(1)(b)	1 April 2001

EXEMPTIONS FROM SECTIONS OF THE ACT IN TERMS OF SECTION 92

- 4) The following institutions are granted exemptions in a government gazette published on 1 April 2000:

SECTION OF ACT	INSTITUTION EXEMPTED	EXTENT OF EXEMPTION
7(1)	Public entities listed in Schedule 3 of the Act	Exemption from the whole of the section until 1 January 2001
38(1)(j)	Provincial education departments	Exemption to the extent that the provision does not apply to transfer payments to schools until 31 January 2001
38(l)(j)	Provincial health departments	Exemption to the extent that the provision does not apply to transfer payments to hospitals and clinics until 31 January 2001
40(3)(a)	All departments, trading entities and constitutional institutions	Exemption to the extent that the section requires the annual report and financial statements of the institution to fairly present the institution's performance against predetermined objectives, until 1 April 2002
66(1)	Public entities listed in Schedules 2 and 3 of the Act	Exemption from the whole of the section until 1 April 2001

AVAILABILITY OF DOCUMENTS ON WEBSITE

- 5) Copies of all the gazettes and documents will be available on the website www.finance.gov.za/pfma from 5 April 2000. Other guide documents like the Guide for Accounting Officers will also be available from that date.