

Greening of Infrastructure in Africa

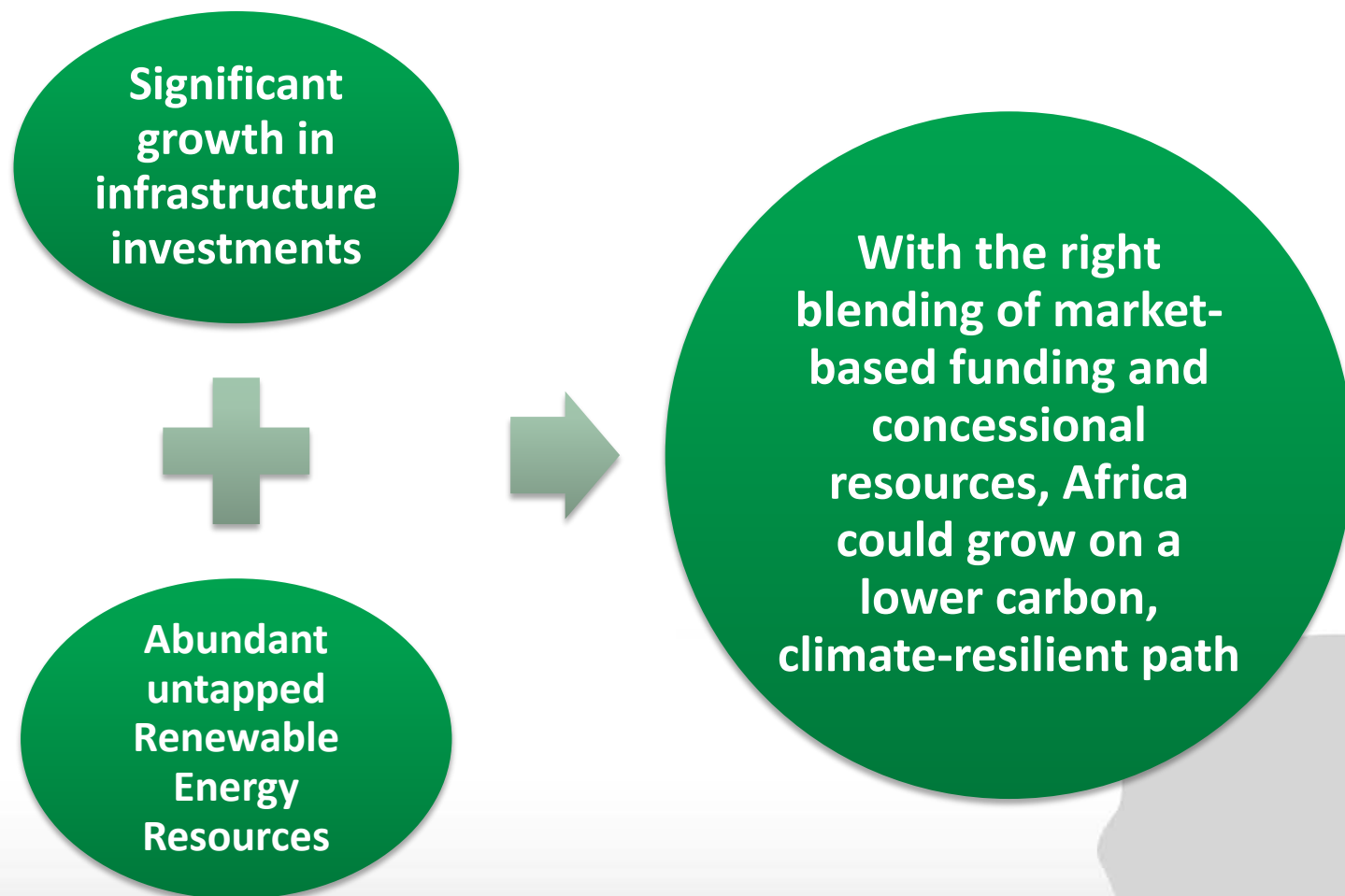


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The African Opportunity for greener growth in Infrastructure Investments



Scaling Up Green Infrastructure Investments

→ Sources of Climate Finance

Africa has been receiving less than its fair share from Global Climate Finance instruments (GEF, CDM, CIF)

Need for an African mechanism acknowledged by African Leadership (COP 15 PM Meles Statement, AU Heads of States Jan. 2011 recap)

Need for thoughtful African voices in the Transition Committee for the Green Climate Fund

An Africa Green Fund should help cover the cost differential to make greener infrastructures a viable option for African stakeholders

The AfDB hosted the Climate Investment Funds Partnership Forum in Cape Town June 2011

The AfDB will be channeling about \$900 million in concessional financing from the CIF to African projects and institutions, for climate-smart investments

The AfDB will be providing on average 2.5 dollars of lending for each dollar of CIF resources; 5 more dollars will be leveraged from public and private sources

CIF useful transitional instrument with lessons learned to feed into the GCF design, gaps pertain to private sector tools, programmatic approaches; greater client ownership