



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

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MEDIA STATEMENT

PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 JULY 2023

During the month of July 2023, net domestic short-term loans increased by R5 240 million. Net domestic long-term loans inclusive of redemptions increased by R25 126 million.

National Revenue Fund receipts of R401 million were recorded resulting mainly from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R92 933 million to R190 592 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R113 959 million. Cash balances with commercial banks amounted to R76 633 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2023.

Issued by National Treasury

DATE: 02 August 2023

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JULY 2023

Description	2023/24				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	48,000,000	2,857,524	6,349,358	5,240,013	24,769,612
Treasury bills:	48,000,000	3,586,170	6,546,600	5,226,930	24,679,260
91 days	6,060,940	1,443,340	816,600	2,528,220	4,340,880
182 days	9,739,060	142,400	2,895,000	2,319,060	8,295,120
273 days	12,456,150	(1,024,840)	1,800,000	1,800,000	3,026,910
364 days	19,743,850	3,025,270	1,035,000	(1,420,350)	9,016,350
Corporation for Public Deposits	-	(728,646)	(197,242)	13,083	90,352
Domestic long-term loans (net):	212,035,000	30,663,289	25,266,450	25,125,533	111,361,428
Loans issued for financing (net):	212,035,000	30,663,289	25,266,450	25,125,533	112,025,713
Loans issued (gross)	351,247,000	37,600,167	32,787,436	31,781,106	136,292,916
Discount	(21,347,000)	(6,458,369)	(6,052,688)	(5,754,488)	(21,001,715)
Scheduled bond redemptions	(117,865,000)	(478,509)	(1,468,298)	(901,085)	(3,265,488)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	(664,285)
Repo out	-	1,051,620	831,875	733,446	4,380,578
Repo in	-	(1,051,620)	(831,875)	(733,446)	(5,044,863)
Foreign long-term loans (net):	(7,000)	-	9,468,200	-	9,468,200
Loans issued for financing (net):	(7,000)	-	9,468,200	-	9,468,200
Loans issued (gross)	44,360,000	-	9,468,200	-	9,468,200
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(30,240,000)	-	-	-	-
Revaluation	(14,127,000)	-	-	-	-
Total	260,028,000	33,520,813	41,084,008	30,365,546	145,599,240
National Revenue Fund receipts/payments					
Receipts:	11,053,000	390,255	595,760	400,873	2,454,815
Penalties on retail bonds	-	501	715	558	2,747
Premiums on bond transactions	-	12,618	10,052	28,861	162,913
Premiums on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	11,053,000	377,136	584,993	371,454	2,289,155
IMF revaluation profits	-	-	-	-	-
Payments:	(50,528)	(65)	(53)	(41)	(52,919)
Losses on GFECRA	(50,528)	-	-	-	(52,568)
Premiums on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	(65)	(53)	(41)	(351)
Revaluation losses on foreign currency transactions	-	-	-	-	-
Total	11,002,472	390,190	595,707	400,832	2,401,896
Change in cash balances ¹⁾					
Opening balance	235,290,000	207,898,089	223,795,647	283,524,797	234,551,013
Reserve Bank accounts	113,209,000	109,307,665	108,998,903	115,815,122	114,050,408
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	122,081,000	98,590,424	114,796,744	167,709,675	120,500,605
Closing balance:	148,969,000	223,795,647	283,524,797	190,592,199	283,524,797
Reserve Bank accounts	87,969,000	108,998,903	115,815,122	113,958,837	115,815,122
Corporation for Public Deposits	-	-	-	-	-
Commercial Banks	61,000,000	114,796,744	167,709,675	76,633,362	167,709,675
Total ²⁾	86,321,000	(15,897,558)	(59,729,150)	92,932,598	(48,973,784)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.