



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

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## **MEDIA STATEMENT**

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### **PROVISIONAL FINANCING FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 MAY 2023**

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During the month of May 2023, net domestic short-term loans increased by R2 858 million. Net domestic long-term loans inclusive of redemptions increased by R30 663 million.

National Revenue Fund receipts of R390 million were recorded resulting mainly from revaluation profits on foreign currency transactions.

Government's cash balances increased by R14 762 million to R222 660 million. The South African Reserve Bank accounts - foreign currency deposits, amounted to R107 863 million. Cash balances with commercial banks amounted to R114 797 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2023.

**Issued by National Treasury**

**DATE:** 02 June 2023

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MAY 2023**

Description	2023/24			
	Budget R'000	April R'000	May R'000	Year to date R'000
<b>Loan issues (net)</b>				
<b>Domestic short-term loans (net):</b>	<b>48,000,000</b>	<b>10,322,717</b>	<b>2,857,524</b>	<b>13,180,241</b>
Treasury bills:	48,000,000	9,319,560	3,586,170	12,905,730
91 days	6,060,940	(447,280)	1,443,340	996,060
182 days	9,739,060	2,938,660	142,400	3,081,060
273 days	12,456,150	451,750	(1,024,840)	(573,090)
364 days	19,743,850	6,376,430	3,025,270	9,401,700
Corporation for Public Deposits	-	1,003,157	(728,646)	274,511
<b>Domestic long-term loans (net):</b>	<b>212,035,000</b>	<b>30,306,156</b>	<b>30,663,401</b>	<b>60,969,557</b>
Loans issued for financing (net):	212,035,000	30,970,441	30,663,401	61,633,842
Loans issued (gross)	351,247,000	34,125,180	37,600,279	71,725,459
Discount	(21,347,000)	(2,736,170)	(6,458,369)	(9,194,539)
Scheduled bond redemptions	(117,865,000)	(418,569)	(478,509)	(897,078)
Loans issued for switches (net):	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Loans issued for repo's (net):	-	(664,285)	-	(664,285)
Repo out	-	1,763,637	1,051,621	2,815,258
Repo in	-	(2,427,922)	(1,051,621)	(3,479,543)
<b>Foreign long-term loans (net):</b>	<b>(7,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loans issued for financing (net):	(7,000)	-	-	-
Loans issued (gross)	44,360,000	-	-	-
Discount	-	-	-	-
Scheduled redemptions:	-	-	-	-
Rand value at date of issue	(30,240,000)	-	-	-
Revaluation	(14,127,000)	-	-	-
<b>Total</b>	<b>260,028,000</b>	<b>40,628,873</b>	<b>33,520,925</b>	<b>74,149,798</b>
<b>National Revenue Fund receipts/payments</b>				
<b>Receipts:</b>	<b>11,053,000</b>	<b>1,067,927</b>	<b>390,255</b>	<b>1,458,182</b>
Penalties on retail bonds	-	973	501	1,474
Premiums on bond transactions	-	111,382	12,618	124,000
Premiums on debt portfolio restructuring	-	-	-	-
Profit on script lending	-	-	-	-
Revaluation profits on foreign currency transactions	11,053,000	955,572	377,136	1,332,708
<b>Payments:</b>	<b>(50,528)</b>	<b>(52,760)</b>	<b>(65)</b>	<b>(52,825)</b>
Losses on GFECRA	(50,528)	(52,568)	-	(52,568)
Premiums on debt portfolio restructuring	-	-	-	-
Losses on script lending	-	(192)	(65)	(257)
Revaluation losses on foreign currency transactions	-	-	-	-
<b>Total</b>	<b>11,002,472</b>	<b>1,015,167</b>	<b>390,190</b>	<b>1,405,357</b>
<b>Change in cash balances <sup>1)</sup></b>				
<b>Opening balance</b>	<b>235,290,000</b>	<b>234,551,013</b>	<b>207,898,089</b>	<b>234,551,013</b>
Reserve Bank accounts	113,209,000	114,050,408	109,307,665	114,050,408
Corporation for Public Deposits	-	-	-	-
Commercial Banks	122,081,000	120,500,605	98,590,424	120,500,605
<b>Closing balance:</b>	<b>148,969,000</b>	<b>207,898,089</b>	<b>222,660,108</b>	<b>222,660,108</b>
Reserve Bank accounts	87,969,000	109,307,665	107,863,364	107,863,364
Corporation for Public Deposits	-	-	-	-
Commercial Banks	61,000,000	98,590,424	114,796,744	114,796,744
<b>Total <sup>2)</sup></b>	<b>86,321,000</b>	<b>26,652,924</b>	<b>(14,762,019)</b>	<b>11,890,905</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.